CAMDEN WOODS ASSOCIATION ANNUAL MEETING Monday, April 7th, 2014 Minutes

Meeting was called to order at 7:00 PM. A quorum was in accordance with the bylaws of the Association.

Review of the budget was given by the management company along with the presentation of the 2014 budget. In 2013 the association took in \$29,377.29 in revenue. Total expense for 2013 we \$24,943.96. This placed the association with a surplus of \$4,434.03. The Capital Reserve Balance at year's end was \$734.48.

There was much discussion on the pond bubbler as to expense and how it was being used. The Board discussed this at length with the owners. In addition it was discussed about leaving the sump pump in all year and that we have a backup in case of failure. The installation of the new signs was also discussed

Tim Orcutt discussed several issues that are effecting the association and called for perhaps a petition to be submitted to the Chief of Police to town for the installation of speed bumps, additional stop sign, and more lights.

The tree lights at the front entrance were discussed and the need to possibly look at replacement of the fixtures in the future.

Election of Board members, Residents on the ballot were Chrissy Myers, Tim Orcutt, Cassandra Peterson and Jackie Wesier. After as resident vote elected members were Tim Orcutt and Chrissy Myers.

There being no further business to come before the Board the meeting was adjourned at 8:05

Respectfully Submitted

Carolin Kenneally